

SHREEVATSAA FINANCE AND LEASING LIMITED

Reg. Off: 120/500 (10), LAJPAT NAGAR, KANPUR-208005

CIN: L45201UP1986PLC008364

Telephone No.: 0512-2530991/96, Fax: 0512-2532554

Email: investors.svfl@rediffmail.com, Website: www.svfl.in

November 13, 2018

To,

The Manager (Listing)
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager (Listing)
Ahmedabad Stock Exchange
Kamdhenu Complex,
Opp. Sahjanand College,
Panjarapole,
Ahmedabad-380015

Scrip Code (BSE): 532007/SHVFL

Scrip Code (ASE): 52476

Sub: Submission of Standalone Un-audited financial results for the second quarter and half year ended on Sept 30, 2018

Dear Sir(s),

Pursuant to Regulation 30, 33 and other applicable provisions of the of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith:

- 1) Limited Review Report on Standalone un-audited financial results for the second quarter and half year ended on Sept 30, 2018.
- 2) Standalone Un-audited financial results of the Company for the second quarter and half year ended on Sept 30, 2018 along with Statement of Assets and Liabilities as at half year ended on Sept 30, 2018.

The above results have been duly approved by the Board of Directors of the Company at their meeting held today i.e. November 13, 2018. The Board meeting commenced at 02:30 P.M. and concluded at 03:30 P.M.

In terms of Regulation 47 of the SEBI (LODR) Regulations, 2015 the Standalone un-audited financial results for the second quarter and half year ended on Sept 30, 2018 shall be published within 48 hours of the conclusion of the Board meeting in Kanpur edition of Hindustan Times (English Edition) and in Swatantra Bharat (Regional Edition).

The Standalone un-audited financial results for the second quarter and half year ended on Sept 30, 2018 shall be available on the Company's website at www.svfl.in.

You are requested to take the same on record.

Thanking You,

For **SHREEVATSAA FINANCE AND LEASING LIMITED**



Ashish Thakur
(Company Secretary and Compliance officer)



Encl: As above

R. Mohla & Co.
Chartered Accountants
14, Ratan Vila,
7/33, Tilak Nagar,
Kanpur – 208002

Limited Review Report on Un-audited quarterly financial results of Shreevatsaa Finance and Leasing Limited, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

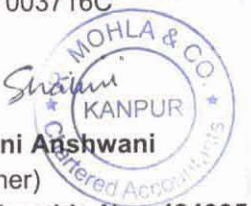
To
The Board of Directors of Shreevatsaa Finance and Leasing Limited

We have reviewed the accompanying statement of unaudited standalone financial results of SHREEVATSAA FINANCE AND LEASING LIMITED (the 'Company') for the quarter and half year ended September 30, 2018 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulations) 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/committee of Board of Directors and has been prepared in accordance with the Indian Accounting Standard (IND AS) and other applicable accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our view.

We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Mohla & Co.
Chartered Accountants
FRN: 003716C


Shalini Anshwani
(Partner)
Membership No.: 424005

Date: 13.11.2018
Place: Kanpur

Shreevatsaa Finance & Leasing Limited

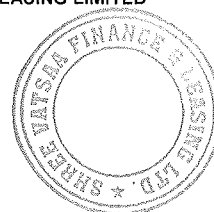
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

Sl.	Particulars	(Amount in Lakh)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Revenue						
	(a) Revenue from Operations	25.57	20.79	14.13	46.36	14.43	152.26
	(b) Other Income	0.07	-	0.12	0.07	0.12	0.13
	Total Revenue	25.64	20.79	14.25	46.43	14.55	152.39
2	Expenses:						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchases of Stock -In- Trade	4.82	0.25	7.21	5.07	13.50	155.64
	(c) Change in Inventories of Finished Goods	3.25	0.80	6.12	4.05	1.46	(78.28)
	(d) Employee benefits expenses	8.06	7.90	8.15	15.96	16.20	33.13
	(e) Finance cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expenses	-	-	-	-	-	-
	(g) Other Expenses	1.18	13.35	0.87	14.53	4.67	10.16
	Total Expenses	17.31	22.30	22.35	39.61	35.83	120.65
3	Profit before Tax (1-2)	8.33	(1.51)	(8.10)	6.82	(21.28)	31.74
4	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	8.20
	(b) Deferred Tax	-	-	-	-	-	-
	(c) Mat Credit Available	-	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-	8.20
5	Profit After Tax (3-4)	8.33	(1.51)	(8.10)	6.82	(21.28)	23.54
6-	Detail of Equity Share Capital						
	Paid up equity share capital	1,009.50	1,009.50	1,009.50	1,009.50	1,009.50	1,009.50
7	Reserve excluding Revaluation Reserves	984.46	976.13	937.43	989.07	937.53	982.25
8	Earning per share						
	a) Basic	0.08	(0.01)	(0.01)	0.06	(0.20)	0.23
	b) Diluted	0.08	(0.01)	(0.01)	0.06	(0.20)	0.23

For SHREEVATSAA FINANCE & LEASING LIMITED

Anil Kumar Sharma
 (Managing Director)
 DIN: 02463893



Place: Kanpur
 Date: 13.11.2018

Shreevatsaa Finance & Leasing Limited

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Standalone Asset & Liabilities for the Half Year Ended 30.09.2018

		Amount in Lakh	
S. No.	Particulars	As at Sept. 30, 2018	As at March 31, 2018
A	ASSETS	(Un-Audited)	(Audited)
1	Non-current assets		
	(a) Property, Plant and Equipment	0.12	0.12
	(b) Capital Work In Progress	-	-
	(c) Investment on Property	-	-
	(d) Financial Assets	-	-
	i) Investments	-	-
	ii) Loans	1,851.01	1,844.75
	(e) Non Current Tax Assets (net)	-	-
	(f) Other non-current assets	-	-
	Total Non Current Assets	1,851.13	1,844.87
2	Current assets		
	(a) Inventories	83.33	87.38
	(b) Financial Assets	-	-
	i) Investments	-	-
	ii) Trade receivables	0.19	0.25
	iii) Cash and cash equivalents	0.88	1.47
	iv) Other Bank Balances	8.16	4.00
	v) Loans	64.92	72.04
	vi) Others	-	-
	(c) Other current Assets	0.19	0.19
	Total Current assets	157.67	165.33
	TOTAL - ASSETS	2,008.80	2,010.20
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	1,009.50	1,009.50
	(b) Other Equity	989.07	982.25
	Total Equity	1,998.57	1,991.75
2	LIABILITIES		
	Non Current Liabilities		
	(a) Financial Liabilities	-	-
	Borrowings	-	-
	i) Loans	-	-
	ii) Provisions	4.61	4.61
	Non Current Tax Liabilities (net)	-	-
	Total Non Current Liabilities	4.61	4.61
3	Current liabilities		
	(a) Financials	-	-
	i) Borrowings	-	-
	ii) Trade payables	-	-
	iii) Other Financial liabilities	-	-
	(b) Other current liabilities	5.62	5.65
	(c) Provisions	-	8.19
	Total Current liabilities	5.62	13.84
	TOTAL - EQUITY AND LIABILITIES	2,008.80	2,010.20

Notes:

- The above standalone financial results for the quarter ended 30 Sept 2018 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 13 November 2018.
- The Company has adopted the Indian Accounting Standards ("Ind AS") effective 1st April, 2018 (transition date being 1 April 2017) and accordingly, these financial results for the quarter ended 30 Sept 2018 have been prepared in accordance with recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder and other relevant provisions of the Act.
- The Changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs, if any, may results in adjustment to these financial results for the current and previous period.
- Reconciliation of net profit as reported under Indian Generally Accepted Accounting Principles (previous GAAP) and as per Ind AS is given as follows:

Particulars	Quarter ended 30.09.2018
Net profit/Loss after tax for the period under previous GAAP	8.33
Change due to implementation of Ind AS	Nil
Net profit/Loss for the period as per Ind AS	8.33

- The Company is engaged in only one business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Ind AS108-Operating Segments.
- Previous period figures have been regrouped, wherever necessary.

For SHREEVATSAA FINANCE & LEASING LIMITED

Place: Kanpur
 Date: 13.11.2018

Anil Kumar Sharma
 (Managing Director)
 DIN: 02463893

